

allied digital services ltd.



To,
The National Stock Exchange of India Limited,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

April 28, 2008

Dear Sir/Madam

Sub.: Unaudited Financial Results for the Quarter ended March 31, 2008

We enclose herewith the Un-audited Financial Results for the quarter ended March 31, 2008 which were approved by the Board of Directors of the Company in its Board Meeting held today i.e. Monday April 28, 2008

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For Allied Digital Services Limited

Prashant

(Director)

Encl.: a/a



Unaudited Financial Results for the Quarter and Year ended March 31, 2008

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(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31st March 2008 (Unaudited)	31st March 2007 (Unaudited)	31st March 2008 (Unaudited)	31st March 2007 (Audited)
1	Net Sales / Income from Operations	8,195	4,836	29,726	15,603
2	Other Income	89	7	304	17
3	Total Income (1+2)	8,284	4,843	30,030	15,620
4	Increase/decrease in Stock in trade	(348)	26	(368)	-
5	Consumption of raw materials	-	-	-	-
6	Purchase of traded goods	5,493	2,879	20,336	10,312
7	Employees cost	700	524	2,205	1,277
8	Depreciation	108	41	329	86
9	Other expenditure	338	238	931	713
10	Total Expenditure	6,292	3,708	23,432	12,388
11	Interest	40	14	138	110
12	Exceptional items	-	-	-	-
13	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (10+11+12)	1,952	1,121	6,459	3,121
14	Tax expense	-	-	-	-
	- Current Taxes	681	405	2,032	868
	- Deferred Tax Liability/(Asset)	26	(62)	118	(56)
	- Fringe Benefit Tax	6	6	15	17
15	Net Profit (+) / Loss (-) from Ordinary Activities after tax (13-14)	1,239	773	4,294	2,293
16	Extraordinary items (net of Tax Expense Rs. Nil)	-	-	-	-
17	Net Profit(+)/ Loss(-) for the period (15-16)	1,239	773	4,294	2,293
18	Paid-up equity share capital (Face Value of Rs.10/-)	1,729	1,277	1,729	1,277
19	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,588
20	Basic Earning per Share Before and After Extra Ordinary items - Rs.	7.79	6.87	26.98	19.05
21	Diluted Earning per Share Before and After Extra Ordinary items - Rs. (Earning per Share for the quarterly result has not been annualized)	7.76	6.84	26.89	18.97
22	Public Shareholding				
	- Number of shares	6,084,790	1,517,355	6,084,790	1,517,355
	- Percentage of shareholding	35.19%	11.88%	35.19%	11.88%

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on April 28, 2008.
- The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended March 31, 2008.
- The company is operating in single segment, i.e., Information Technology.
- The tax expense for the year ended 31st March 2008 has been restated to the extent of the amount of deferred tax liability of the first three quarters.
- On 10th April 2008, the company has entered into a 'share purchase-cum-subscription and shareholder's agreement' for the purchase and subscription of 51.05% fully paid up equity shares of 'Digicomp Complete Solutions Pvt. Ltd.', at an aggregate value of Rs.56.21 million.
- The difference between the basic and diluted Earning per share is on account of options issued by the company under the 'ESOP 2007' scheme.
- The utilization of funds raised during the year by way of Initial Public Offer is as follows :

	(Rs. In lacs)
Funds raised	8,593.00
Funds utilized :	
Upgradation of existing infrastructure	782.00
Setting up of new Strategic Business Units	903.00
Financing of working capital	847.00
IPO expenses	832.00
Total...	3,364.00
Balance lying in liquid funds & escrow account	5,229.00

- As per terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended March 31, 2008.
- | | |
|---|-----|
| Pending at the beginning of the quarter : | Nil |
| Received during the quarter : | 64 |
| Disposed off during the quarter : | 64 |
| Pending at the end of the quarter : | Nil |
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

By order of the Board
For Allied Digital Services Limited,

Prakash D. Shah
Prakash D. Shah
Executive Director & CFO

Place: Mumbai
Date: 28th April 2008

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PRESS RELEASE

Allied Digital Services Limited announces FY 2008 & Q4 results

FY 2008 Financial Performance:

- Total Income for the year ended March 2008, stood at Rs.300.30 crores, Up by 92.25%
- Profit After Tax for the year ended March 2008, at Rs.42.94crores, up by 87.27%
- EPS for the year ending March 2008 is 26.98, up by 41.63%

Q4 FY 2008 Financial Performance:

- Total Income for the quarter ended March 2008, stood at Rs. 82.84crores, Up by 71%
- Profit After Tax for the quarter ended March 2008, at Rs. 12.39crores, up by 60.28%
- EPS for the quarter ending March 2008 is 7.79, up by 13.39%

Mumbai, April 28th, 2008: Allied Digital Services Limited (BSE: 532875) (NSE id: ADSL), leading Systems Integrator and an IT Infrastructure Management Services Provider company today announced their year ended results, with total income of Rs.300.30 crores for the year ended March 31st, 2008, an increase of 92.25% as compared to Total Income of Rs. 156.20 crores for the year ended March 07. The Net Profit after Tax for the year ended March 2008 was Rs. 42.94 crores as against a PAT of Rs. 22.93 crores for the year ended March 2007, an increase of 87.27 %. Income from operation has seen the growth of 90.51% for the year ended March 31st, 2008.

Also, the company's quarter ended March 31st, 2008 results have shown a total income of Rs.82.84 crores, an increase of 71% as compared to Total Income of Rs. 48.36 crores for the quarter ended March 2007. The Net Profit after Tax for the quarter ended March 2008 was Rs.12.39 crores as against a PAT of Rs. 7.73 crores for the quarter ended March 2007, an increase of 60.28%. Income from operation has seen the growth of 69.45% for the quarter ended March 31st, 2008.



Commenting on the results Mr. Nitin Shah, Chairman & Managing Director said, *“We have always been focused on our vision to be one of the leading global IT players, which is quite evident from our performance. We have launched our Remote Management Services (RMS) consisting of a Network Operation Centre (NOC) and Information Security Operation Centre (SOC) at Mahape in order to leverage the company's current strengths to address international markets and expand revenue base in Indian market. We have also witnessed significant growth in our integrated solutions business”.*

Mr. Shah further added, *“Our recent acquisition of 51% stake in Digicomp Complete Solutions Pvt Ltd would help enhance capacity and to reverse integrate supplementary capabilities for our growth the T-BPO business . Moving forward, the company is eyeing for acquisitions in countries like US, Middle East, Australia, etc. We are planning to raise USD 100 million dedicated majorly to acquisitions planned in the coming years. I am quite confident that these acquisitions will drive our Allied Digital to great heights in terms of robust growth and higher profit margins”.*

About Allied Digital Services Limited

Allied Digital, a Systems Integrator and IT Infrastructure Management Services Provider, operates across a network of 92 locations in 25 states across India and with a team of around 1,800 employees country-wide. Allied enables global, large and medium enterprises and service providers to reduce their total cost of ownership using a combination of onsite and remote services, a preferred choice for outsourced technical support for business-to-business, business-to-consumer, e-commerce and corporate internal environments.

Allied Digital seeks to enhance its position as a provider of Integrated IT services by addressing new geographies, acquiring new markets, products and services via strategic acquisitions as well as inorganic growth through cross-selling and up-selling. In addition, growth is achieved through sales, marketing initiatives, and strategic deals with OEM's, technology partners, to offer technology solutions, managed services and professional services to global customers.

The Global Delivery Centre being set up for Remote Management Services consisting of Network

12/15

5/1



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Operation Centre (NOC) and Information Security Operation Centre (SOC). NOC provides innovative managed services platform - a key driver for growth in managed services market, whereas SOC provides proactive protection and risk management for enterprise security 24x7 to its customers. In collaboration with E-cop, Allied plans to be one of the first in the country to provide managed security services such as highly specialized 24x7 information security surveillance service, powered by advanced event correlation engine and incident handling technology. The Global Delivery Centre will also house a 250seater Tech BPO.

Allied Digital had a strategic tie-up with Echelon to foray into Intelligent Building Management and Energy Management Solutions. The company's focus is to invest in future opportunities by expanding in high potential service lines (TBPO and RMS), profitable complex technology and business solutions. It aims to stay ahead by leveraging **early-mover advantage** in emerging technologies like Intelligent Business Management Systems (IBMS), Managed Security Services(MSS) and Cheque Truncation Services (CTS).